



Dear Members,

It is with much pleasure that I present to you this 2022 annual report.

2022 has been a year highlighted by many ORICoop initiatives that reinforce our objectives of supporting its members both directly and in terms of promoting the industry that we operate in.

Some key highlights of the year include -

1. Recognition of the benefits of setting up the *Resilience Fund (previously known as the Bushfire Appeal)*, especially with the expectation of an ongoing range of natural disasters impacting many of our members and their farm properties. The management of the Resilience Fund is supported by active support, advisory and conduct of events for the benefit of members.
2. The ORICoop board has been boosted with the addition of highly experienced and respected Greg Paynter. The addition of Greg gives a complementary team of directors who work well together and have been providing extensive pro bono services.
3. Carolyn's has continued a programme of consultation with investors and advisors on investment offer structure which has been a very challenging journey. The board of ORICoop is confident that the growing interest in the Organic and Regenerative Agriculture sector will be supported with increased investor interest, an area that ORICoop plans to take a leadership role.
4. The ORICoop Eco-Bond development has been well received and we are optimistic that this project will develop further before the end of the current financial year. This combines the Eco-Credit project with our investment trajectory, around supporting producers in their journey to reduce their footprint and increase their carbon drawdown. A complex task!
5. This year has seen the emergence of the ORICoop ORCA grain project for which a successful pilot project has been funded by the Sustainable Table. The project has jumped in leaps and bounds, increasing our understanding of the complexity of the organic grain sector and the need for aligned capital to address these shortfall.

In summary, your board is witnessing growing support for the organic and regenerative agriculture sector. We believe that this growth is providing encouragement that our business model has a bright future.

I will leave Carolyn to lead you through more detail on the many positive milestones after my report.

Thank you

Trevor Moyle

Chair Report - November 2022