

Dear Members,

It is with much pleasure that I present my first report to members.

In the time that I have been on the board of ORICoop I have witnessed many examples supporting the merits of our business model.

It all started for me in October of the previous financial year and continued with a series of other natural disasters as well as revelations of how economically and environmentally important organic and regenerative agriculture has become. This in turn has given us many opportunities to validate many components of the ORICoop business model and strategy.

I will leave Carolyn to lead you through the many positive milestones after my report.

In the meantime I wanted to briefly focus on the areas of ORICoop's business strategy that have impressed me.

- 1. The mobilisation of the *Bushfire Appeal* and how much it reinforces our commitment to our collective farmer led networks. Your board has accepted the value of the Appeal by the evolution into broader based *Resilience Fund*
- 2. The Board conducted a valuable *Strategic Planning Workshop* last summer, which will continue to be refreshed and lead to several valuable initiatives such as the launch of our *Eco-Credit Project*.
- 3. The further refining of our <u>Organic Farmland Investment Process</u>, which will continue as we take these opportunities to investors and support more family farms to retain part ownership or equity as part of their retirement and exit plans.
- 4. Building our *Communication Networks* under the leadership of Jade Miles with the highlight being the launching of the very well received *BioLogical Journal*.
- 5. The development of the Eco-Bond funding product that supports on-farm investment in advance of the generation of Eco-Credits.
- 6. Our active support and release of the *ORCA* brand and the associated development of improving *Supply Chain* access for organic and regenerative farms. This will be an important element of our strategy in the coming year.

In summary I see ORICoop fulfilling its intended role of supporting and connecting its members, as well as creating investment initiatives that help support the competitive participation in the rapidly growing organic and regenerative agriculture sector.



I make a commitment to all members to support Carolyn and your Board grow and develop strength in the pursuit of these and other objectives that support the fulfillment of our strategy.

Thank you

Trevor Moyle